



To print: [Click here](#) or Select the **Print** icon above.

 This article was printed from
http://www.stengg.com/pressroom/press_releases_read.aspx?paid=401

PRESS RELEASES

ST Elect: Financial Results for 1st Quarter ended 31 March 1999

Date Published : 31/03/1999
 News Type : Financial Results
 For more information, contact : [Wendy ONG](#)

"ST Elect achieved better earnings for first quarter"

FINANCIAL HIGHLIGHTS For the quarter ended 31-March-1999			
	1999 1Q	1998 1Q	Growth %
Turnover (\$m)	70	74	(5)
Investment, interest and other income (\$m)	1.4	2.5	(43)
Profit before tax (\$m)	5.5	3.7	51
Profit attributable to shareholders before EI (\$m)	3.6	2.3	54

- Turnover decreased 5% to \$70 million
- Investment, interest and other income decreased 43% to \$1.4 million
- PBT increased 51% to \$5.5 million and net profit increased 54% to \$3.6 million

"We are off to a good start in 1999 with better earnings for the 1st Quarter despite the current regional economic conditions.

We will continue to bring more innovative products and system solutions to the international market in 1999."

Seah Moon Ming, President

N.B.: All currencies are in Singapore dollars.

[Back to listing](#)