



FOR IMMEDIATE RELEASE

**DIGISAFE AND PRIVYLINK OFFER
TWO-FACTOR AUTHENTICATION FOR E-SECURITY SOLUTIONS
THROUGH TECHNOLOGY PARTNERSHIP**

Singapore, 13 October 2003 – DigiSAFE Pte Ltd (DigiSAFE) and PrivyLink Pte Ltd (PrivyLink) have signed a technology partnership to offer superior info-security solutions that will bring about a highly secure two-factor authentication for PC security applications. DigiSAFE is the developer of KeyCrypt™, the world's first multi-functional cryptographic USB token for both logical and physical access, while PrivyLink is an application security software and hardware provider.

The partnership, promises to benefit the market and users as they will enjoy the ultimate file protection with physical authentication. The tie-up will see the combination of DigiSAFE's KeyCrypt™ with PrivyLink's TrustField™ Platform and SLIFT Ez v1.4. This hardware-software combination will offer users the ability to store their encrypted files in a portable device to be carried with them wherever they go. Strong authentication is required via KeyCrypt™ to gain access to the protected files.

"This complementary authentication technology partnership would allow both companies to leverage on the other's technology to serve both the mobile and stationary applications in a more efficient and effective way."

Andrew Chow
General Manager, DigiSAFE

"There is synergy between DigiSAFE's KeyCrypt™ and our SLIFT Ez desktop security software application. We are confident that this technology partnership will certainly bring about more innovative e-security solutions to end-users."

Prof Lam Kwok Yan,
Founder and Executive Chairman, PrivyLink

DigiSAFE KeyCrypt™ is a key-sized authentication device that has the functionalities of a traditional smartcard without the need for a dedicated reader. The ubiquitous USB port enables the device to be integrates into the Public Key Infrastructure by providing standard cryptographic functions and a secure memory.

PrivyLink's TrustField™ Platform (TFP) provides the basis of a security data engine for software developers to build cryptographic functionality on other applications. The self-contained and standalone engine provides a user-friendly environment for software developers to seamlessly integrate cryptographic features to the target applications. If necessary, TFP SDK can be deployed with a third party cryptography provider too.

SLIFT Ez v1.4 is a desktop/laptop file encryption software based on strong cryptography technology for protecting stored files from any unauthorized access, or worse, alterations. It provides a flexible architecture to support any PKCS#11 compliant cryptographic tokens in a plug-and-play manner. In addition, the storage of the private key in DigiSAFE KeyCrypt™ allows for 2-factor authentication, and heightens the level of security. More importantly, SLIFT Ez can be integrated with email and browser software so that the protected files may be sent to your recipients through different channels such as Email, FTP or HTTP.

About DigiSAFE Pte Ltd

DigiSAFE is a leading infocomm security company based in Singapore with 50 employees. DigiSAFE designs, develops and manufactures cryptographic based hardware and security software for the protection of data, voice, fax and multimedia across the communication channels and internet, and to provide high-assurance security needs. Founded in 1999, DigiSAFE has well-proven track records with major project implementations in Government agencies and commercial enterprises.

DigiSAFE is wholly owned by CET Technologies Pte Ltd ("CET"), a subsidiary of Singapore Technologies Electronics Limited.

About PrivyLink Pte Ltd

Founded in 1997, PrivyLink is a response to strong industrial demands for high assurance delivery channel for electronic transactions, especially in the government and financial sectors. PrivyLink offers a comprehensive suite of application security software

and hardware to address end-to-end e-Security of today and tomorrow's businesses in the e-Commerce, e-Business, and e-Marketplace. Notably, PrivyLink is also the first Asian e-security company to be awarded the U.S. Federal Information Processing Standard (FIPS) 140-1 Level 3 certification. More information can be found in www.privylink.com.

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