



CHANGE OF NAME FROM INTERACTIVE VISUAL SIMULATION LABORATORY PTE LTD TO INTERACTIVE VISUAL LABORATORY PTE LTD

Singapore, 7 October 2003 – Interactive Visual Simulation Laboratory Pte Ltd, a wholly-owned subsidiary of ST Training and Simulation Pte Ltd (STTS), has changed its name to Interactive Visual Laboratory Pte Ltd (iVLab). STTS is a wholly-owned subsidiary of Singapore Technologies Electronics Limited.

iVLab will expand its business to encompass the development, integration, publishing and distribution of visualisation products, solutions and projects for the full graphics spectrum. The new name will better reflect iVLab's positioning in the new business environment.

About STTS

STTS was incorporated in 1996 as a subsidiary of ST Elect. Its 230-strong workforce offers expertise in providing one-stop solutions, from software applications and development of new innovative training systems to providing maintenance and upgrade of legacy training systems. With over two decades of experience, STTS has established itself as a recognised leader with expertise in both the defence and commercial sectors. The company is focusing on growing its market in the region. STTS' product range includes Fixed Wing Simulators, Rotary Wing Simulators, Ground Simulators and commercial simulators such as Crane and Train Simulators. STTS' proven High Level Architecture-compliant simulators allow for joint air, land and sea training.

ST Elect delivers innovative system solutions to defence, commercial and industrial customers worldwide. It specialises in the design, development and integration of advanced electronics systems, such as broadband RF & microwave communication, rail & traffic management, real-time command & control, training & simulation, intelligent building management, and information security and m-commerce solutions. ST Elect applies leading edge technologies and design methodologies to meet the stringent requirements of customised electronics systems and solutions. It undertakes continuing research and development to help create cost-effective proprietary products at system and component levels providing quality solutions to customers.

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