

**AGILIS COMMUNICATION TECHNOLOGIES
COMPLETES ACQUISITION OF SICHUAN TELECHOICE PTE LTD**

Singapore, 12 November 2003 – Agilis Communication Technologies Pte Ltd (Agilis) announced on 21 April 2003 the acquisition of Sichuan Telechoice Pte Ltd (Sichuan Telechoice), following this announcement, the regulatory approvals have been received for the successful completion of the acquisition. Agilis is a wholly-owned subsidiary of Singapore Technologies Electronics Limited (ST Elect).

Sichuan Telechoice has been renamed ST Electronics (Sichuan) Co., Ltd upon completion. The wholly-owned subsidiary will expand Agilis' business coverage in China to the Central and Western part of China and augment its existing marketing and customer-service support network.

About Agilis

Agilis, a subsidiary of ST Elect, is a leading supplier of Very Small Aperture Terminals (VSATs), microwave communications and RF equipment. Agilis' customers include telecommunications service providers, financial institutions, government agencies, corporate enterprises as well as oil and gas industry. With customers spanning some 50 countries worldwide, Agilis' innovative products and solutions enable the customers in turn to provide quality and value-added service to the end-users. In China, Agilis supplies its solutions to major service providers, financial institutions and large multi-national enterprises.

ST Elect delivers innovative system solutions to defence, commercial and industrial customers worldwide. It specialises in the design, development and integration of advanced electronics systems, such as broadband RF & microwave communication, rail & traffic management, real-time command & control, training & simulation, intelligent building management, and information security and m-commerce solutions. ST Elect applies leading edge technologies and design methodologies to meet the stringent requirements of customised electronics systems and solutions. It undertakes continuing research and development to help create cost-effective proprietary products at system and component levels providing quality solutions to customers. ST Elect is a wholly-owned subsidiary of Singapore Technologies Engineering Ltd (ST Engg).

ST Engg is an integrated engineering group specialising in the fields of aerospace, electronics, land systems and marine. Headquartered in Singapore, the Group has over 11,500 employees worldwide and sales of S\$2.6 billion in FY2002. ST Engg is one of the ten largest companies listed on the Singapore Exchange with a market capitalisation of about S\$5 billion.

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