

**ST ELECTRONICS AWARDED S\$23 MILLION CONTRACT BY CITYCAB
To Provide GPRS-Based
New Generation Integrated Transport Management System**

Singapore, 11 August 2003 – CET Technologies Pte Ltd (CET), a subsidiary of Singapore Technologies Electronics Limited (ST Elect), was today awarded a S\$23 million contract by CityCab Pte Ltd (CityCab), a major taxi operator in Singapore and a member of the ComfortDelgro Group of Companies.

CET will design, develop and implement CityCab's new generation Integrated Transport Management System (ITMS) which will be based on wireless GPRS (General Packet Radio Service) technology.

Upon completion in 2005, the system will be able to cater for greater flexibility and improved operational efficiency, incorporating various new features such as customer management, service provider management and billing and settlement modules.

Using GPRS technology, the system will feature a comprehensive wireless data transmission network which will enhance CityCab's automatic fleet management and despatch system. CityCab's fleet of taxis will be fitted with new in-vehicle devices (IVDs). These IVDs will be manufactured by CET's associated company, InfoWave Pte Ltd. With built-in GPRS transceiver, the IVDs have been specially designed with bigger and brighter 7-inch TFT (thin film transistor) glare-resistant touch-screen displays, which will present clear on-screen data for easy viewing by taxi drivers.

With access to location information through this system, taxi drivers will be able to locate passenger pick-up points more easily and quickly. In addition, they can also accept e-payment options, log onto CityCab's Drivers' Management Portal and even make GSM voice calls.

" We are delighted to be the technology partner of CityCab, who in its quest to meet the exacting standards and growing sophistication of today's commuters, have given us this

opportunity to showcase our automatic fleet management and despatch system. With this GPRS System, we aim to bring our transportation solution offering to a wider market. Together with CET and InfoWave, ST Elect will market its state-of-the-art transportation management system globally. To this end, CET has successfully implemented the cetrac® taxi booking and despatch system for Taipei's Transportation High Tech Inc (THT) in August 2002. The THT system, which has the capacity to cater to the needs of up to 10,000 taxis, marked Taiwan's first large-scale, fully-automated taxi despatch system.

Over the last five years, CET has invested more than S\$10 million in research and development to build its capabilities in advanced fleet management as well as intelligent traffic management solutions. "

SEAH Moon Ming
Chairman, CET Technologies &
President ST Elect

ST Elect is a wholly-owned subsidiary of publicly-listed Singapore Technologies Engineering Ltd (ST Engg). The contract is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engg for the current financial year.

About CET

CET Technologies Pte Ltd (CET) is a subsidiary of ST Elect. CET has, over the past two decades, built up extensive experience and skills as a leading solution house in the Asia Pacific region for communications, electronics and intelligent transportation businesses. It has vertically integrated the processes of design development, production, system integration, maintenance and system enhancement to be a one-stop solution house for its customers. Its core business expertise includes mobile solutions and infocomm appliances, intelligent traffic and fleet management systems, integrated communications solutions, radio and radio frequency tagging systems, mobile track & trace systems, as well as infosecurity products and solutions.

ST Elect delivers innovative system solutions to defence, commercial and industrial customers worldwide. It specialises in the design, development and integration of advanced electronics systems, such as broadband RF & microwave communication, rail & traffic management, real-time command & control, training & simulation, intelligent building management, and information security and m-commerce solutions. ST Elect applies leading edge technologies and design methodologies to meet the stringent requirements of customised electronics systems and solutions. It undertakes continuing research and development to help create cost-effective proprietary products at system and component levels providing quality solutions to customers.

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