

**AGILIS COMMUNICATION TECHNOLOGIES
TO ACQUIRE A NEW CHENGDU ENTITY**

Singapore, 21 April 2003 – Singapore Technologies Electronics Limited (“ST Elect”) has, through its subsidiary, Agilis Communication Technologies Pte Ltd (“Agilis”), signed an agreement with Telechoice International Pte Ltd to acquire the entire capital of its wholly-owned subsidiary, Sichuan Telechoice Pte Ltd (“Sichuan Telechoice”), a company incorporated in Chengdu, Sichuan, subject to regulatory approval. ST Elect is a wholly-owned subsidiary of Singapore Technologies Engineering Limited (“ST Engg”).

The purchase consideration for the acquisition by Agilis is US\$50,000 arrived at on a willing buyer, willing seller basis. Sichuan Telechoice is licensed to provide local consultancy and maintenance services for Communication systems and related products. The subsidiary will augment Agilis' existing marketing and customer-service support office in Beijing, China. In addition, Agilis plans to expand the business scope of Sichuan Telechoice to cover sales, research & development and production in China.

Agilis is one of the world’s top suppliers of VSAT (Very Small Aperture Terminals) and currently supplies its products to more than 50 countries world-wide - including China. It has also set up service centres in Jakarta in Indonesia and Bangalore in India, in addition to its main design, development and production plant in Singapore.

"We expect the market in China for our VSAT and communication products to grow strongly in the years ahead. Taking over Sichuan Telechoice and its existing license to market and service communication system and related products in China will help to strengthen our marketing and customer service network. "

~ SEAH Moon Ming, Chairman, Agilis

About ST Elect

ST Elect, the electronics arm of ST Engg, is one of the largest electronics system houses in the region. ST Elect prides itself in delivering innovative system solutions to defence, commercial and industrial customers worldwide. It specialises in the design,

