



New subsidiary set-up for Consultancy and Training Management

Singapore, 20 March 2002 - ST Training & Simulation Pte Ltd ("STTS") has established a new wholly-owned subsidiary, ST Education and Training Pte Ltd ("STET"). STTS is the wholly-owned subsidiary of Singapore Technologies Electronics Limited, the electronics arm of ST Engg.

STET was incorporated with an authorised capital of S\$3,000,000 and an initial paid up capital of S\$700,000. STET will provide education and training, management and consultancy services for operational and technical domains of maritime, aerospace and land services and industries.

STET will provide STTS a means to expand into the maritime training business. It will also complement and value-add to STTS' existing simulation and training business, as well as e-learning business, in the provision of subject matter expertise for maritime and military subjects.

"STET is poised to be a strategic commercial training partner of the Republic of Singapore Navy (RSN). It will also provide a platform for STTS to expand into maritime education and training business and subsequently provide similar services for other users." said Mr Seah Moon Ming, President, ST Elect.

About STTS

STTS was incorporated in 1996 as a subsidiary of Singapore Technologies Electronics Limited. Its 230-strong workforce offers expertise in providing one-stop solutions, from software applications and development of new innovative training systems to providing maintenance and upgrade of legacy training systems. With over two decades of experience, STTS has established itself as a recognised leader with expertise in both the defence and commercial sectors. The company is currently focused to growing its market in the region. STTS' product range includes Fixed Wing Simulators, Rotary Wing Simulators, Ground Simulators and commercial simulators such as Crane and Train Simulators. STTS' proven HLA-compliant simulators allow for joint air, land and sea training.

About ST Elect

ST Elect, the electronics arm of ST Engg, is one of the largest electronics system houses in the region. ST Elect prides itself in delivering innovative system solutions to defence, commercial and industrial customers worldwide. It specialises in the design, development and integration of advanced electronics systems, such as communications, m-commerce solutions, microwave, traffic and rail management, real-time command and

control system, training & simulation, and intelligent building management. ST Elect applies new technologies and design applications to the demands and stringent requirements of customised electronics systems and solutions. It undertakes continuing research and development to help create cost-effective proprietary products at system and component levels, delivering innovative and quality solutions to customers.

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