

**Singapore Technologies Electronics
to supply Multichannel Multipoint Distribution System to Mexico**

Singapore, 22nd November 2002 – Singapore Technologies Electronics Limited (ST Elect), has been awarded a S\$4.8 million order by MVS Multivision S.A. de C.V. (“MVS”) to supply MMDS (Multichannel Multipoint Distribution System) access control downconverters in Mexico.

This is the second such order placed by MVS as part of a four-year contract awarded to ST Elect in June this year for the exclusive supply of MMDS products. The first order of about S\$7.2 million was placed in July 2002. This second order is to be delivered by March 2003.

MMDS is a system for wireless broadband communication that allows service providers to deliver services to the homes of individual users over rooftop antennas mounted within the range of powerful transmission towers. MMDS enables a wide coverage that will allow providers to target areas that have no broadband or cable access, be they small cities or bypassed neighborhoods in big metro areas.

"This successful launch of this project has reinforced ST Elect's expertise in this area. We certainly welcome this second order as it confirms MVS' confidence in the quality of our products and services".

**~ Seah Moon Ming,
President, ST Elect**

ST Elect is a subsidiary of Singapore-listed, Singapore Technologies Engineering Ltd ("ST Engg"). The contract is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of ST Engg for the current financial year.

MVS is the largest wireless television network in Mexico. MVS was Mexico's first MMDS operator and produces television programming, and offers direct-to-home satellite television

service in Mexico. MVS launched its MMDS service in Mexico City in September 1989. It is now one of the largest MMDS system operators in the world with about 400,000 subscribers, serving the Mexico City, Guadalajara, Monterrey, Leon, Tuxtla Gutierrez, Villahermosa, and Merida areas. MVS Comunicaciones (the parent company of MVS) is a diverse communications company with operations in the area of radio broadcasting, pay television and Internet services.

For Press Announcement on the award of the MVS Contract in June please visit http://www.stee.st.com.sg/news_room.htm

About ST Elect

ST Elect, the electronics arm of ST Engg, is one of the largest electronics systems houses in the region. ST Elect prides itself in delivering innovative system solutions to defence, commercial and industrial customers worldwide. It specialises in the design, development and integration of advanced electronics systems, such as communications, m-commerce solutions, microwave, traffic and rail management, real-time command and control system, training & simulation, and intelligent building management. ST Elect applies new technologies and design applications to the demands and stringent requirements of customised electronics systems and solutions. It undertakes continuing research and development to help create cost-effective proprietary products at system and component levels, delivering innovative and quality solutions to customers.

About ST Engg

ST Engg is an integrated engineering group specialising in the fields of aerospace, electronics, land systems and marine. A leader in each of its core businesses, ST Engg provides one-stop services for air, land and sea platforms as well as systems-based solutions. Headquartered in Singapore, the Group employs about 11,000 employees worldwide with a revenue of about S\$2.5 billion in FY 2001. ST Engg is one of the ten largest companies listed on the Singapore Exchange with a market capitalisation of about S\$5 billion.

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